

ORDINANCE NO. O-4-21

ORDINANCE ADOPTING THE CITY BUDGET FOR THE FISCAL
YEAR JULY 1, 2021, THROUGH JUNE 30, 2022, AND LEVYING AN AD
VALOREM TAX ON ALL ASSESSABLE PROPERTY WITHIN THE
CITY OF GAITHERSBURG, MARYLAND

WHEREAS, the proposed budget for the 2021-22 Fiscal Year was submitted by the City Manager to the Mayor and City Council as required by the City Charter, as amended; and

WHEREAS, the 2021-22 budget provides a complete financial plan, including anticipated revenues and proposed expenditures, for the fiscal year:

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of Gaithersburg, in public meeting assembled, that the budget for the City of Gaithersburg for the Fiscal Year July 1, 2021, through June 30, 2022, be and it hereby is proposed as follows:

ANTICIPATED REVENUES

Local Taxes	\$31,769,200	
Licenses & Permits	\$4,337,730	
Intergovernmental Revenue	\$20,897,771	
Charges for Services	\$4,714,914	
Fines & Forfeitures	\$2,020,000	
Miscellaneous Revenues	\$2,554,668	
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Anticipated Revenues		\$66,294,283
Reappropriation		\$0
Transfer In		\$4,281,591
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Total Anticipated Revenues and Sources of Funds		<u>\$70,575,874</u>

PROPOSED EXPENDITURES

City Manager's Office	\$2,653,448	
Office of the City Attorney	\$1,108,757	
Community & Public Relations	\$3,726,131	
Finance & Administration	\$5,355,203	
Human Resources	\$1,270,651	
Information Technology	\$2,360,916	
Parks, Recreation & Culture	\$9,744,924	
Planning & Code Administration	\$5,527,670	
Police Department	\$9,950,720	
Public Works	\$16,527,333	
Operating Total		<u>\$58,225,753</u>

PROPOSED TRANSFERS

Transfer to Asset Replacement Funds	\$3,146,000	
Transfer to Capital Improvement Funds	\$4,970,907	
Transfer to Housing Program Fund	\$240,000	
Transfer to Other Post Employment Benefit Trust	\$3,400,000	
Transfer to Stormwater Fund	\$169,547	
Total Transfers		<u>\$11,926,454</u>
Total Proposed Expenditures and Uses of Funds		<u><u>\$70,152,207</u></u>

OTHER REVENUES APPROPRIATED FOR

Stormwater Fund	\$5,459,600
Housing Fund	\$353,129
Forest Conservation Fund	\$6,300

AND BE IT FURTHER ORDAINED that all of the sums set forth herein under the headings "PROPOSED EXPENDITURES", "PROPOSED TRANSFERS" and "OTHER REVENUES APPROPRIATED FOR" be and hereby are appropriated.

AND BE IT FURTHER ORDAINED that there is hereby levied on all of the assessable real property within the City an ad valorem tax at the rate of ***Twenty-six and Two/Tenths Cents (\$.262) on each One Hundred Dollars (\$100) of assessed value of said property***, and there is hereby levied an ad valorem tax on the tangible personal property subject to taxation by the City, except for manufacturing equipment, manufacturing inventory and commercial inventory of corporate and unincorporated businesses, at the rate of Fifty-Three Cents (\$.53) on each One Hundred Dollars (\$100) of assessed value of such tangible personal property.

AND BE IT FURTHER ORDAINED that the City hereby adopts the imposition of a full year, one-half year, three-quarter year and one-quarter year tax levies authorized pursuant to Title 10, Sections 10-102, 10-103, 10-104 and 10-105, Tax Property Article, Annotated Code of Maryland, as amended, and authorizes and empowers Montgomery County, Maryland, to collect and remit the same to the City of Gaithersburg, consistent with the imposition and collection of such levies on real property by Montgomery County.

ADOPTED by the City Council this 7th day of June, 2021.

DocuSigned by:

Jud Ashman

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JUD ASHMAN, MAYOR and
President of the Council

DELIVERED to the Mayor of the City of Gaithersburg this 7th day of June, 2021.
APPROVED by the Mayor of the City of Gaithersburg this 7th day of June, 2021.

DocuSigned by:

Jud Ashman

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JUD ASHMAN, MAYOR

THIS IS TO CERTIFY, that the foregoing Ordinance was adopted by the City Council of the City of Gaithersburg, in public meeting assembled on the 7th day of June, 2021; and that the same was APPROVED by the Mayor of the City of Gaithersburg on the 7th day of June, 2021. This Ordinance will become effective on the 1st day of July, 2021.

DocuSigned by:

Tanisha Briley

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Tanisha Briley, City Manager